

PACES CLUB HOMEOWNERS ASSOCIATION, Inc.
Board of Directors

RESOLUTION OF THE BOARD OF DIRECTORS OF
PACES CLUB HOMEOWNERS ASSOCIATION, INC.

WHEREAS, Article IV, Section 4.3 of the Bylaws of Paces Club Homeowners Association, Inc. ("Association") provides that "any vacancy occurring in the Board of Directors may be filled by the affirmative vote of a majority of the remaining directors; and

WHEREAS, no quorum was present at the Association annual meeting held on November 16, 2010, which meeting was duly called and noticed; and

WHEREAS, Rich Miller resigned his position on the Board of Directors effective October 19, 2010; and

WHEREAS, César Zapata and Keith Simington resigned their positions on the Board of Directors effective December 8, 2010; and

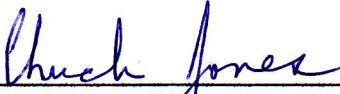
WHEREAS, due to the vacancies of three positions, the remaining members of the Board of Directors unanimously voted to appoint the following members of the Association: Clayton Little, Alicia Gatto, and Craig Moore; and


WHEREAS, the members of the Association appointed to the Board of Directors by this resolution shall act in good faith, in the best interest of the Association and with the care of ordinarily prudent person in a like position would exercise under similar circumstances.

NOW, THEREFORE, in accordance with Article IV, Section 4.3 of the Bylaws, the Board of Directors hereby appoints Clayton Little, Alicia Gatto, and Craig Moore to fill the existing vacancies and to serve on the Board of Directors for the term set forth in the Bylaws.

RESOLVED AND ADOPTED by the Board of Directors of Paces Club Homeowners Association, Inc. and entered in the Association records this 8th day of December, 2010.

PACES CLUB HOMEOWNERS ASSOCIATION, INC.

By: 
Chuck Jones, Director

By: 
Kelly Simcox, Director